

FINANCIAL SERVICES

“Financial services” is a broad term describing work in several arenas, including: personal and commercial banking, investment and wealth management, mortgage lending and realty, financial risk management, and insurance brokerage. Most fields are highly regulated, allowing law grads to excel with knowledge of relevant legal frameworks and skills to navigate complex choices. Some work in financial services careers will closely resemble traditional law practice. Law grads ensure that their company/principal is acting in accord with laws, regulations, and internal standards. Other roles require the essential general skills that law grads cultivate: establishing trust on a human level, managing adversity and risk, negotiation and conflict resolution.

Resources:

- The Balance Careers, [The Financial Services Industry for Beginners](#) (July 2019)
- The Balance Careers, [Career Options in Finance for Law Degree Holders](#) (January 2019)
- The Wall Street Journal, [Alphabet Soup of Advice](#) (October 2012)
- Investopedia, [A Guide to Financial Careers](#) (September 2021)
- eFinancial Careers [News](#), [Advice for Students](#), and [Graduate Guide](#)
- Investopedia [Careers Resource Center](#)
- Association for Financial Professionals [Career Hub](#)
- Rutgers University Libraries’ [Banks and Financial Services Guide](#)
- Familiarize yourself with the regulatory and compliance bodies that oversee the financial services sector, such as the [Federal Reserve System](#), the [Federal Deposit Insurance Corporation](#) (FDIC), the [Office of the Comptroller of the Currency](#) (OCC), the [Commodity Futures Trading Commission](#) (CFTC), the [Securities and Exchange Commission](#) (SEC), the [Consumer Financial Protection Bureau](#) (CFPB), the [Financial Industry Regulatory Authority](#) (FINRA), the [Conference of State Bank Supervisors](#) (CSBS), the [Federal Housing Finance Agency](#) (FHFA), the [Financial Crimes Enforcement Network](#) (FCEN), and the [National Credit Administration](#) (NCU)

Recommended Richmond Law Elective Courses:

- Bankruptcy and Corporate Reorganization
- Business Associations
- Corporate Finance
- Financial Institutions Law
- Introduction to Business
- Securities Regulation

See Kathy Greenier in the Career Development Office for more information, including lists of job boards, professional associations, and opportunities for certifications and credentialing related to these career areas.